

POLICE & FIRE RETIREMENT FUND (135)

STATEMENT OF SOURCE AND USE OF FUNDS

| | 2004-2005 Actual | 2005-2006 Adopted | 2005-2006 Modified | 2005-2006 Estimate | 2006-2007 Adopted |
|------------------------------|----------------------|----------------------|-----------------------|-----------------------|----------------------|
| SOURCE OF FUNDS | | | | | |
| Beginning Fund Balance | | | | | |
| Reserve for Claims | 1,910,235,000 | 2,059,297,510 | 2,099,767,300 | 2,099,767,300 | 2,284,429,800 |
| Total Beginning Fund Balance | 1,910,235,000 | 2,059,297,510 | 2,099,767,300 | 2,099,767,300 | 2,284,429,800 |
| Revenues | | | | | |
| Investment Income | 213,891,000 | 188,381,000 | 188,381,000 | 217,655,000 | 185,395,000 |
| Participant Income | 21,913,000 | 22,024,000 | 22,024,000 | 22,070,000 | 23,032,000 |
| Total Revenues | 235,804,000 | 210,405,000 | 210,405,000 | 239,725,000 | 208,427,000 |
| Transfers | | | | | |
| City Contributions | 48,253,000 | 49,414,899 | 49,414,899 | 49,529,000 | 52,500,000 |
| Total Transfers | 48,253,000 | 49,414,899 | 49,414,899 | 49,529,000 | 52,500,000 |
| TOTAL SOURCE OF FUNDS | 2,194,292,000 | 2,319,117,409 | 2,359,587,199 | 2,389,021,300 | 2,545,356,800 |
| USE OF FUNDS | | | | | |
| Expenditures | | | | | |
| 1970 COLA | 3,000 | 3,000 | 3,000 | 2,500 | 0 |
| 1980 COLA | 34,700 | 37,000 | 37,000 | 32,000 | 0 |
| 1990 COLA | 23,000 | 24,000 | 24,000 | 21,000 | 0 |
| Benefits | 73,704,000 | 84,258,000 | 84,258,000 | 80,161,000 | 87,806,000 |
| Empl Svcs Medical Support | 70,000 | 72,000 | 72,000 | 72,000 | 23,849 |
| Health Insurance | 11,093,000 | 13,433,000 | 13,433,000 | 12,801,000 | 14,210,000 |
| Other Salary Expenses | 89,000 | 30,000 | 30,000 | 15,000 | 40,000 |
| Professional Fees | 8,017,000 | 9,640,000 | 9,640,000 | 9,447,000 | 10,750,000 |
| Retirement Non-Pers/Equip | 548,000 | 856,000 | 856,000 | 835,000 | 863,000 |
| Retirement Pers Svcs | 943,000 | 1,296,755 | 1,296,755 | 1,205,000 | 1,505,099 |
| Total Expenditures | 94,524,700 | 109,649,755 | 109,649,755 | 104,591,500 | 115,197,948 |
| Ending Fund Balance | | | | | |
| Reserve for Claims | 2,099,767,300 | 2,209,467,654 | 2,249,937,444 | 2,284,429,800 | 2,430,158,852 |
| Total Ending Fund Balance | 2,099,767,300 | 2,209,467,654 | 2,249,937,444 | 2,284,429,800 | 2,430,158,852 |
| TOTAL USE OF FUNDS | 2,194,292,000 | 2,319,117,409 | 2,359,587,199 | 2,389,021,300 | 2,545,356,800 |